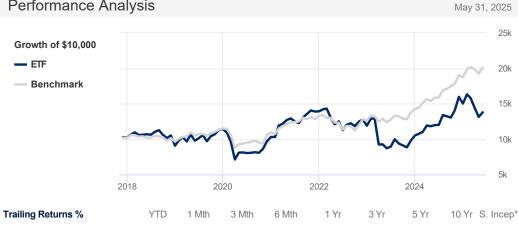
Evolve US Banks Enhanced Yield Fund - Unhedged Units (XTSE:CALL.B)

Benchmark Dow Jones Global Financials TR Index (C\$)

Performance Analysis



ETF	-8.2	5.0	-12.6	-13.7	15.2	3.3	11.2	-	5.1
Benchmark	7.5	4.6	-0.2	5.8	26.9	17.9	16.6	9.5	7.4
Value Added	-15.7	0.4	-12.4	-19.5	-11.8	-14.6	-5.4	-	-2.3

*Simulated performance since inception on October 16, 2017



Portfolio Allocations



Sector Allocations Cyclical **Financial Services** Defensive Cash & Equivalent Other Other

Investment Objective

The Fund seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Equal Weight US Bank Index PR, while mitigating downside risk, writing covered call options on up to 33% of the portfolio securities.

Printed on June 26, 2025

Statistics	May 31, 2025		
	ETF	Benchmark	
Annualized Standard Dev Fixed Income	26.8% ETF	11.5% Benchmark	
YTM Credit Quality Average Maturity	- - -		
Risk Rating	Ν	/lay 31, 2025	

Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Top Holdings

99.2%

99.2%

1.1%

1.1%

-0.2%

-0.2%

	%
Top Holdings	Assets
JPMorgan Chase & Co - Common	7.26%
Citigroup Inc - Common	6.94%
Bank of America Corp - Common	6.92%
Wells Fargo & Co - Common	6.75%
Huntington Bancshares Inc - Common	6.73%
M&T Bank Corp - Common	6.64%
US Bancorp - Common	6.64%
East West Bancorp Inc - Common	6.60%
KeyCorp - Common	6.51%
First Citizens BancShares Inc Delaware - Comn	6.47%
CLA	
Total percentage of top 10 holdings	67.46%
Total number of holdings	34



May 31, 2025