

Evolve US Banks Enhanced Yield Fund - USD Units (XTSE:CALL.U)

Benchmark Dow Jones Global Financials TR Index (U\$)

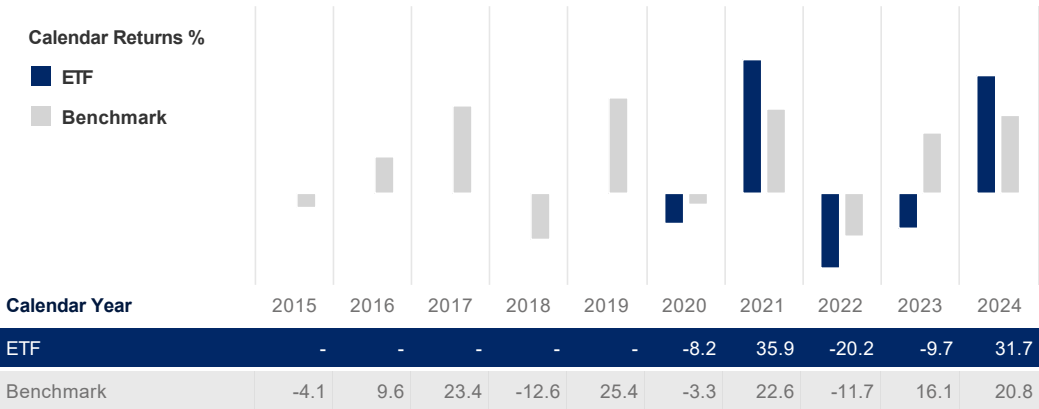
Printed on May 21, 2025

Performance Analysis

April 30, 2025



*Simulated performance since inception on November 27, 2019



Investment Objective

The Fund seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Equal Weight US Bank Index PR, while mitigating downside risk, writing covered call options on up to 33% of the portfolio securities.

Statistics

April 30, 2025

	ETF	Benchmark
Annualized Standard Dev	23.8%	11.0%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

April 30, 2025

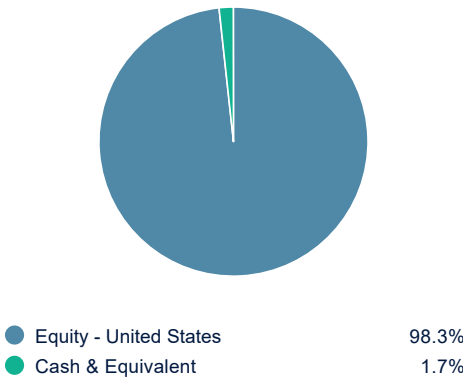
Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

April 30, 2025

Asset Allocations



Sector Allocations

Cyclical	99.3%
Financial Services	99.3%
Defensive	1.7%
Cash & Equivalent	1.7%
Other	-1.0%
Other	-1.0%

Top Holdings

Top Holdings	% Assets
JPMorgan Chase & Co - Common	7.20%
Wells Fargo & Co - Common	6.88%
Citigroup Inc - Common	6.82%
Huntington Bancshares Inc - Common	6.74%
First Citizens BancShares Inc Delaware - Comn	6.69%
CIA	
Bank of America Corp - Common	6.68%
East West Bancorp Inc - Common	6.63%
M&T Bank Corp - Common	6.61%
US Bancorp - Common	6.57%
Regions Financial Corp - Common	6.51%
Total percentage of top 10 holdings	67.33%
Total number of holdings	33