

Performance Analysis

April 30, 2025

Growth of \$10,000

ETF

Benchmark

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
ETF	-6.4	-1.5	-10.4	-2.9	11.8	7.2	-	-	5.4
Benchmark	5.6	4.0	2.8	5.1	17.3	6.8	14.5	6.8	8.2
Value Added	-12.0	-5.5	-13.2	-8.0	-5.5	0.4	-	-	-2.9

*Simulated performance since inception on February 4, 2022

Calendar Returns %

ETF

Benchmark

Calendar Year	ETF	Benchmark
2015	-	-23.0
2016	-	24.8
2017	-	16.8
2018	-	-16.2
2019	-	29.1
2020	-	7.7
2021	-	25.6
2022	-	-11.9
2023	20.2	14.4
2024	27.4	11.8

Investment Objective

The investment objective of HYLD is to provide attractive monthly income and long-term capital appreciation from a diversified, multi-sector portfolio of primarily covered call ETFs, primarily focused on the U.S. HYLD uses leverage in order to seek to achieve its investment objective. Leverage is created through the use of cash borrowings or as otherwise permitted under applicable securities legislation. The maximum aggregate leverage of HYLD will not exceed approximately 25% of its net asset va

Statistics

April 30, 2025

	ETF	Benchmark
Annualized Standard Dev	12.8%	12.1%
Fixed Income	ETF	Benchmark
YTM	4.6%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

April 30, 2025

Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

Asset Allocations

Equity - United States	104.3%
Other	18.7%
Bonds - Foreign	1.3%
Cash & Equivalent	-24.3%

Sector Allocations

Sensitive	66.1%
Technology	46.9%
Consumer Services	9.2%
Industrial Goods	5.3%
Energy	2.8%
Telecommunication	2.0%
Other	27.9%
Exchange Traded Fund	28.6%
Other	-0.7%
Cyclical	13.7%
Financial Services	11.0%
Real Estate	2.8%
Defensive	-7.7%
Health Care	8.1%
Consumer Goods	4.5%
Utilities	2.8%
Fixed Income	1.2%
Cash & Equivalent	-24.3%

Top Holdings

Top Holdings	% Assets
Total percentage of top 10 holdings	-
Total number of holdings	10