

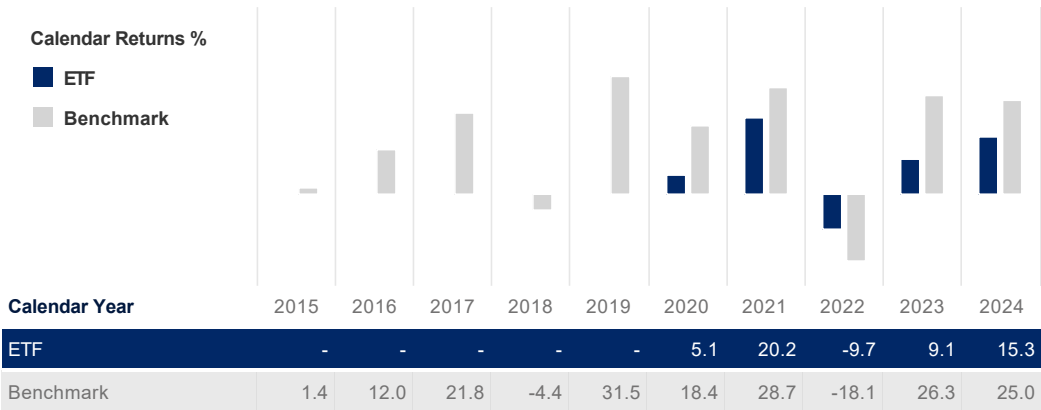
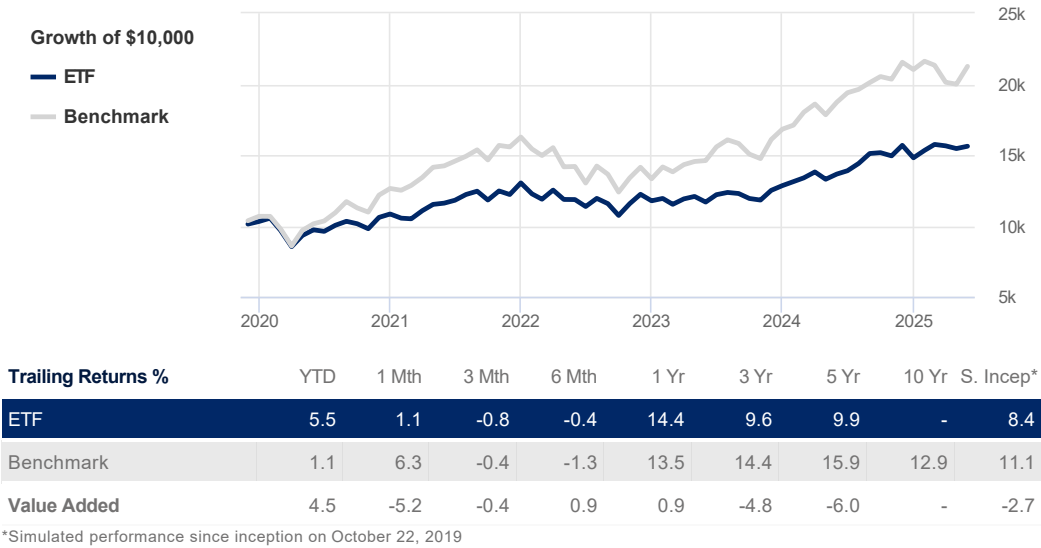
# iShares MSCI Min Vol USA Index ETF (XTSE:XMU.U)

Benchmark S&P 500 Total Return Index US\$

Printed on June 15, 2025

## Performance Analysis

May 31, 2025



## Investment Objective

The iShares MSCI USA Minimum Volatility Index Fund seeks to provide long-term capital growth by replicating, to the extent possible, the performance of the MSCI USA Minimum Volatility Index (USD), net of expenses.

## Statistics

May 31, 2025

	ETF	Benchmark
Annualized Standard Dev	10.7%	12.0%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

May 31, 2025

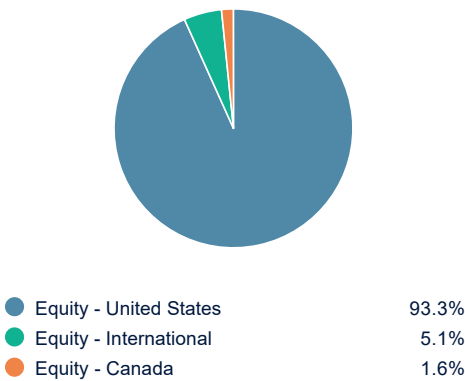
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

## Portfolio Allocations

April 30, 2025

### Asset Allocations



### Sector Allocations

<b>Sensitive</b>	<b>51.1%</b>
Technology	24.6%
Consumer Services	8.0%
Industrial Services	6.0%
Telecommunication	5.9%
Industrial Goods	3.8%
Energy	2.7%
<b>Defensive</b>	<b>31.5%</b>
Health Care	13.8%
Consumer Goods	10.3%
Utilities	7.4%
<b>Cyclical</b>	<b>17.4%</b>
Financial Services	16.2%
Basic Material	0.7%
Real Estate	0.6%

### Top Holdings

Top Holdings	% Assets
Republic Services Inc - Common	1.77%
Berkshire Hathaway Inc - Common Cl B	1.72%
Walmart Inc - Common	1.72%
Progressive Corp - Common	1.63%
Waste Connections Inc - Common	1.59%
Duke Energy Corp - Common	1.59%
McKesson Corp - Common	1.56%
T-Mobile US Inc - Common	1.55%
International Business Machines Corp - Common	1.53%
Waste Management Inc - Common	1.49%
<b>Total percentage of top 10 holdings</b>	<b>16.15%</b>
<b>Total number of holdings</b>	<b>180</b>