

# AGF Elements Global Portfolio Series F (AGF400)

Benchmark Dow Jones Global TR Index (C\$)

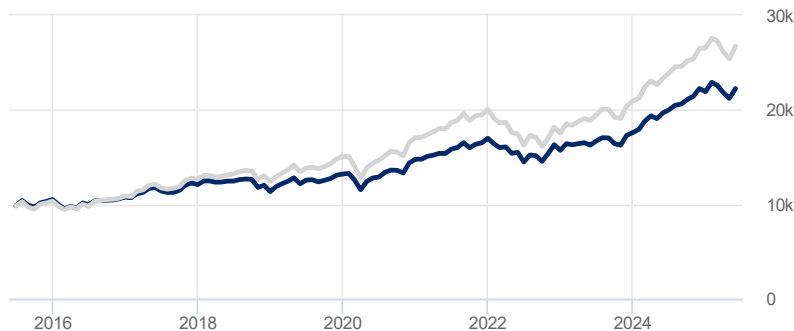
Printed on June 12, 2025

## Performance Analysis

May 31, 2025

### Growth of \$10,000

— Fund  
— Benchmark



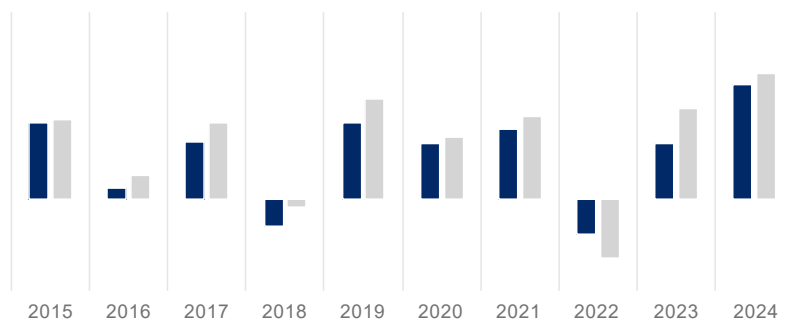
### Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	1.5	4.9	-1.6	0.0	13.0	12.8	11.7	8.3	6.7
Benchmark	0.8	5.4	-2.0	0.9	14.5	15.3	13.2	10.3	8.6
Value Added	0.8	-0.5	0.5	-0.9	-1.4	-2.5	-1.5	-2.0	-1.9

\*Simulated performance since inception on November 21, 2005

### Calendar Returns %

■ Fund  
■ Benchmark



### Calendar Year

Calendar Year	Fund	Benchmark
2015	16.2	16.9
2016	2.4	5.2
2017	12.4	16.3
2018	-6.1	-1.8
2019	16.3	21.4
2020	11.9	13.2
2021	15.0	17.6
2022	-7.5	-12.6
2023	12.0	19.4
2024	24.6	26.8

## Investment Objective

The Portfolio's objective is to provide superior long-term returns by investing primarily in equity mutual funds from around the globe.

## Statistics

May 31, 2025

	Fund	Benchmark
Annualized Standard Dev	9.7%	10.2%
Fixed Income	Fund	Benchmark
YTM	4.2%	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

May 31, 2025

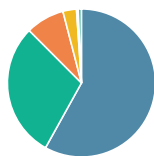
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

March 31, 2025

### Asset Allocations



Equity - United States	58.1%
Equity - International	29.5%
Cash & Equivalent	8.4%
Equity - Canada	3.0%
Income Unit Trust	0.4%
Others	0.7%

### Sector Allocations

<b>Sensitive</b>	<b>49.7%</b>
Technology	22.4%
Industrial Goods	8.8%
Consumer Services	7.2%
Energy	6.6%
Industrial Services	3.1%
Telecommunication	1.6%
<b>Defensive</b>	<b>26.6%</b>
Cash & Equivalent	8.4%
Health Care	8.3%
Consumer Goods	6.0%
Utilities	3.2%
Fixed Income	0.7%
<b>Cyclical</b>	<b>22.4%</b>
Financial Services	14.8%
Real Estate	4.1%
Basic Material	3.5%
<b>Other</b>	<b>1.4%</b>
Exchange Traded Fund	0.8%
Other	0.5%
Mutual Fund	0.0%

### Top Holdings

Top Holdings	% Assets
AGF American Growth Fund Mutual Fund Series	22.32%
AGF Global Equity Fund Mutual Fund Series	18.63%
iShares Core S&P 500 ETF (IVV)	9.46%
AGF Systematic US Equity ETF (QUS)	8.80%
AGF Emerging Markets Fund MF Series	8.20%
AGF Global Sustainable Growth Equity Fund MF	5.90%
AGF Systematic Global ESG Factors ETF (QEF)	5.02%
AGF European Equity Class MF Series	4.22%
AGF Systematic Global Infrastructure ETF (QIF)	4.19%
AGF Global Real Assets Class Mutual Fund Series	2.69%
<b>Total percentage of top 10 holdings</b>	<b>89.43%</b>
<b>Total number of holdings</b>	<b>21</b>

