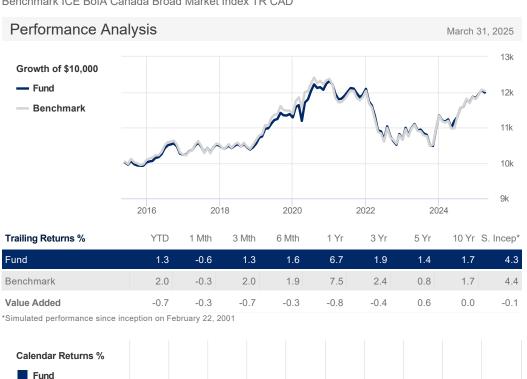
Russell Investments Fixed Income Pool Series F (FRC552)

Benchmark ICE BofA Canada Broad Market Index TR CAD

Printed on May 9, 2025



Investment Objective

The Fund's investment objective is to provide effective diversification against equities and a stable level of cash flow by investing principally in fixed income securities of Canadian issuers that are rated by DBRS Morningstar as BBB or higher or that are, in the opinion of the money manager, equivalent to such rating. The investment objective cannot be changed unless unitholders of the Fund approve the change at a meeting.

March 31, 2025	
Fund	Benchmark
4.5%	5.0%
Fund	Benchmark
4.1%	-
-	-
-	-
	Fund 4.5% Fund

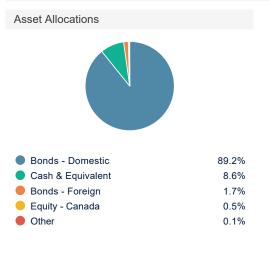
Low	Medium	High
Low	Medium	High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Benchmark Calendar Year 2015 2024 2016 2017 2018 2019 2020 2021 2022 2023 Fund 2.1 2.4 9.1 -11.8 6.4 4.3 2.2 0.6 7.0 -1.8 3.6 2.7 7.0 Benchmark 1.5 13 8.6 -2.7 -11.5 64 4.1

Portfolio Allocations

December 31, 2024



Sector Allocations Defensive 99.6% **Fixed Income** 90.9% Cash & Equivalent 8.6% Utilities 0.0% Sensitive 0.3% Energy 0.2% **Consumer Services** 0.0% Telecomunication 0.0% Cvclical 0.2% Real Estate 0.2% Other 0.0% Other 0.0%

Top Holdings	
	%
Top Holdings	Assets
Canada Government 3.50% 01-Sep-2029	2.81%
Canada Government 0.50% 01-Dec-2030	2.24%
Ontario Province 4.15% 02-Jun-2034	2.14%
RICL CAD CASH MGT FND SERIES O	1.99%
Quebec Province 3.50% 01-Dec-2048	1.91%
Canada Government 3.00% 01-Jun-2034	1.89%
Canada Government 1.75% 01-Dec-2053	1.81%
Canada Housing Trust No 1 1.75% 15-Jun-2030	1.44%
CANADIAN MORTGAGE POOLS 4.22% 01-Jun- 2029	1.35%
British Clmbia Invst Mgmt Corp 3.40% 02-Jun- 2030	1.32%
Total percentage of top 10 holdings	18.90%
Total number of holdings	444