

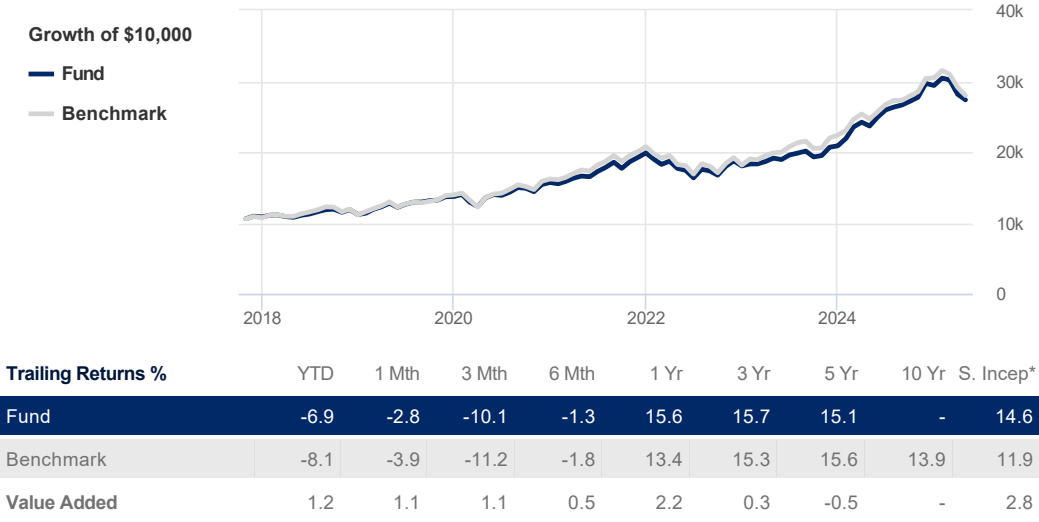
# TD U.S. Dividend Growth Fund - F Series (TDB3415)

Benchmark S&P 500 Total Return Index C\$

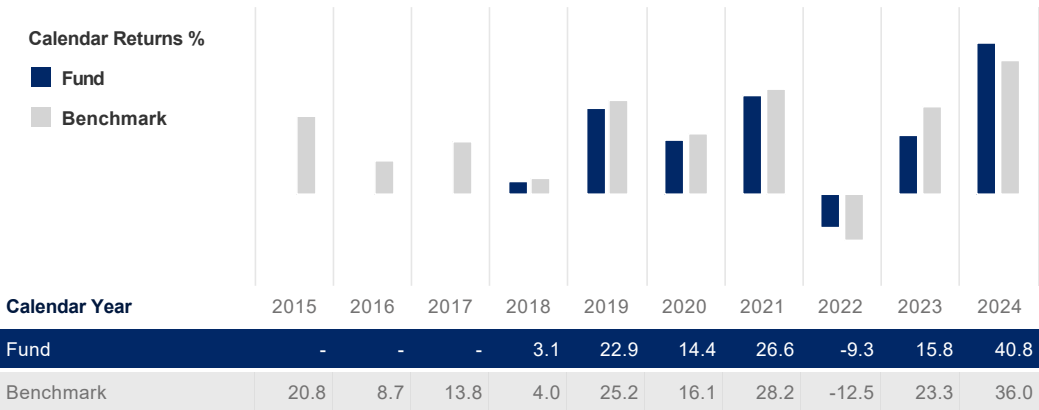
Printed on May 19, 2025

## Performance Analysis

April 30, 2025



\*Simulated performance since inception on September 12, 2017



## Investment Objective

The fundamental investment objective is to seek to earn income and moderate capital growth by investing primarily in income-producing securities of issuers in the United States. The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

## Statistics

April 30, 2025

	Fund	Benchmark
Annualized Standard Dev	13.0%	12.4%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

April 30, 2025

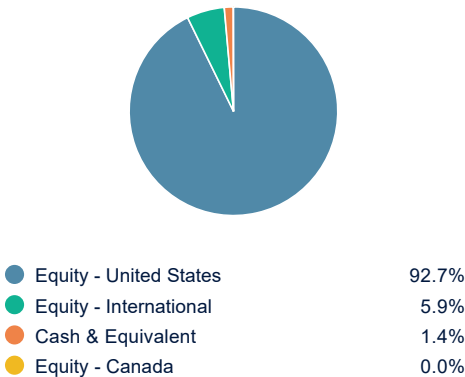
Low	Medium	High
-----	--------	------

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

December 31, 2024

### Asset Allocations



### Sector Allocations

<b>Sensitive</b>	<b>64.7%</b>
Technology	31.8%
Consumer Services	15.2%
Industrial Goods	5.4%
Telecommunication	4.5%
Energy	4.5%
Industrial Services	3.4%
<b>Cyclical</b>	<b>18.5%</b>
Financial Services	16.1%
Basic Material	2.3%
<b>Defensive</b>	<b>16.8%</b>
Health Care	7.8%
Utilities	4.8%
Consumer Goods	2.8%
Cash & Equivalent	1.4%

### Top Holdings

Top Holdings	% Assets
Apple Inc - Common	7.90%
NVIDIA Corp - Common	6.70%
Microsoft Corp - Common	6.65%
Meta Platforms Inc - Common Cl A	4.48%
Broadcom Inc - Common	3.90%
JPMorgan Chase & Co - Common	3.41%
Costco Wholesale Corp - Common	2.68%
Visa Inc - Common Cl A	2.42%
Eli Lilly and Co - Common	2.40%
T-Mobile US Inc - Common	2.33%
<b>Total percentage of top 10 holdings</b>	<b>42.87%</b>
<b>Total number of holdings</b>	<b>44</b>