

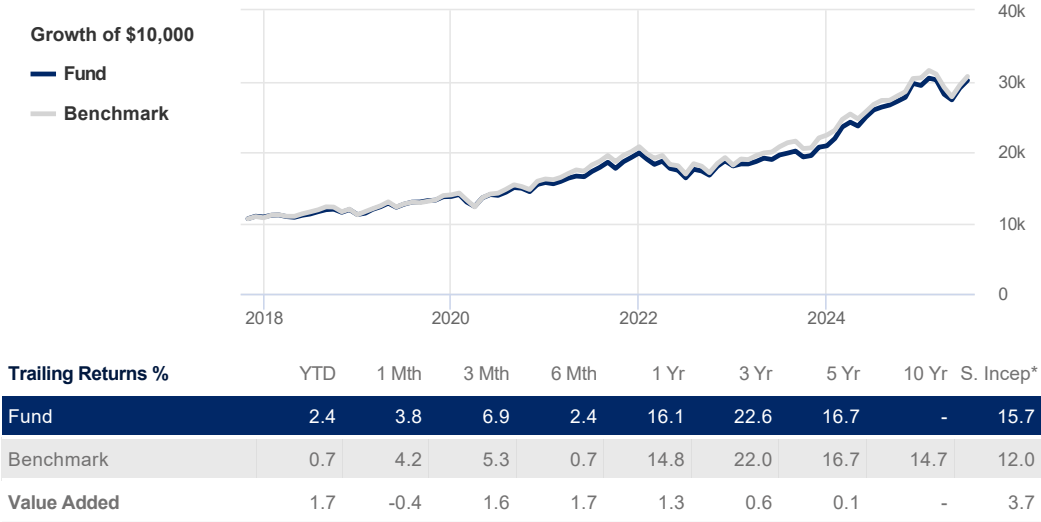
TD U.S. Dividend Growth Fund - F Series (TDB3415)

Benchmark S&P 500 Total Return Index C\$

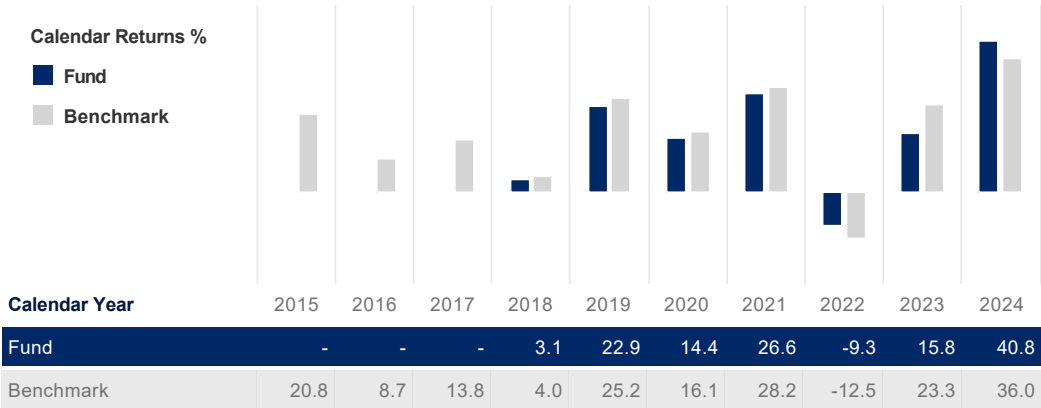
Printed on July 16, 2025

Performance Analysis

June 30, 2025



*Simulated performance since inception on September 12, 2017



Investment Objective

The fundamental investment objective is to seek to earn income and moderate capital growth by investing primarily in income-producing securities of issuers in the United States. The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	13.2%	13.4%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

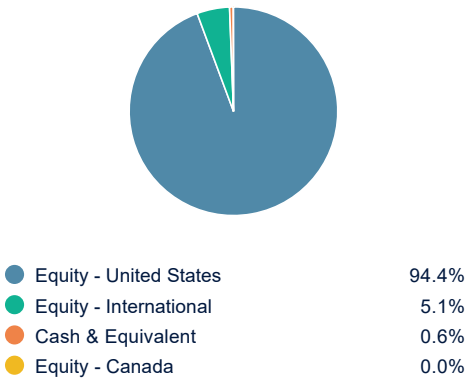
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Sector Allocations

Sensitive	65.5%
Technology	35.5%
Consumer Services	12.4%
Industrial Goods	6.9%
Energy	4.1%
Telecommunication	3.5%
Industrial Services	3.2%
Cyclical	19.6%
Financial Services	17.2%
Basic Material	2.4%
Defensive	15.0%
Health Care	7.7%
Utilities	5.1%
Consumer Goods	1.6%
Cash & Equivalent	0.6%

Top Holdings

Top Holdings	% Assets
Apple Inc - Common	7.90%
NVIDIA Corp - Common	6.70%
Microsoft Corp - Common	6.65%
Meta Platforms Inc - Common Cl A	4.48%
Broadcom Inc - Common	3.90%
JPMorgan Chase & Co - Common	3.41%
Costco Wholesale Corp - Common	2.68%
Visa Inc - Common Cl A	2.42%
Eli Lilly and Co - Common	2.40%
T-Mobile US Inc - Common	2.33%
Total percentage of top 10 holdings	42.87%
Total number of holdings	44