

Vanguard FTSE Canadian Capped REIT Index ETF (XTSE:VRE)

Benchmark Dow Jones Global Select Real Estate Sec TR Ind C\$

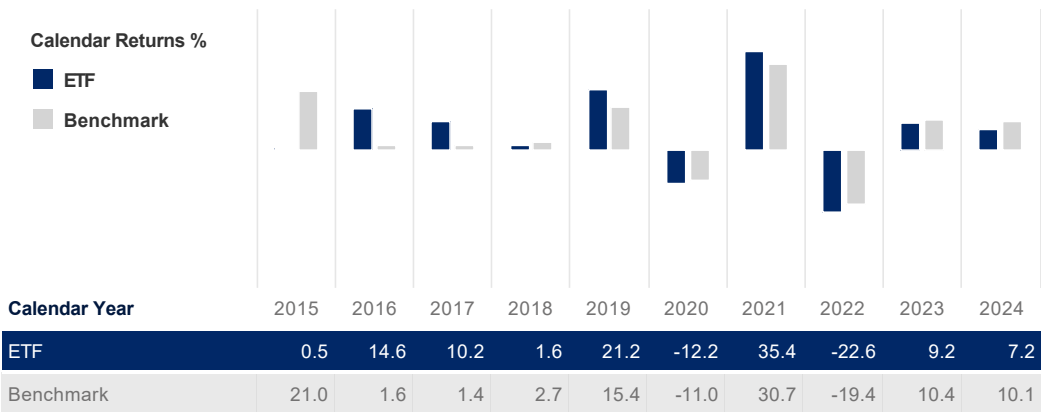
Printed on July 6, 2025

Performance Analysis

May 31, 2025



*Simulated performance since inception on November 2, 2012



Investment Objective

Vanguard FTSE Canadian Capped REIT Index ETF seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad Canadian real estate equity index that measures the investment return of publicly traded securities in the Canadian real estate sector. Currently, this Vanguard ETF seeks to track the FTSE Canada All Cap Real Estate Capped 25% Index (or any successor thereto).

Statistics

May 31, 2025

	ETF	Benchmark
Annualized Standard Dev	16.5%	12.0%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

May 31, 2025

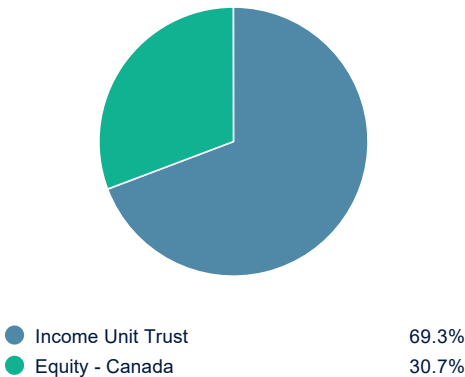
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

April 30, 2025

Asset Allocations



Sector Allocations

Cyclical	91.8%
Real Estate	91.8%
Defensive	7.8%
Health Care	7.8%
Other	0.5%
Other	0.5%

Top Holdings

Top Holdings	% Assets
FirstService Corp - Common	16.05%
Colliers International Group Inc - Common	11.95%
Canadian Apartment Properties REIT - Units	11.49%
RioCan REIT - Units	8.54%
Chartwell Retirement Residences - Units	7.79%
Choice Properties REIT - Units	6.69%
Granite REIT - Units	6.62%
First Capital REIT - Units	5.99%
SmartCentres REIT - Units	5.47%
Dream Industrial REIT - Units	4.88%
Total percentage of top 10 holdings	85.47%
Total number of holdings	15